

# Templeton World Fund



Value | Fact Sheet as of June 30, 2022

## Investment Overview

The fund seeks long-term capital growth by investing primarily in the equity securities of companies located anywhere in the world, including developing markets.

## Average Annual Total Returns (%)

	Without Sales Charges				Inception	With Sales Charges				Inception Date	
	1-Yr	3-Yr	5-Yr	10-Yr		1-Yr	3-Yr	5-Yr	10-Yr		
Advisor Class	-23.07	-2.09	-0.99	4.64	9.96	-23.07	-2.09	-0.99	4.64	9.96	1/17/1978
Class A	-23.23	-2.34	-1.22	4.39	9.86	-27.44	-4.16	-2.33	3.80	9.72	1/17/1978
Class C	-23.84	-3.08	-1.97	3.60	5.34	-24.60	-3.08	-1.97	3.60	5.34	5/1/1995
Class R6	-23.06	-2.07	-0.94	4.71	10.17	-23.06	-2.07	-0.94	4.71	10.17	1/17/1978
Benchmark	-15.75	6.21	7.00	8.76	—	-15.75	6.21	7.00	8.76	—	—

## Cumulative Total Returns (% Without Sales Charge)

	3-Mo	YTD	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Advisor Class	-17.37	-22.10	8.26	3.90	16.47	-11.59	13.18	12.79	-5.91	-2.89	30.23	19.65
Class A	-17.37	-22.16	8.05	3.59	16.12	-11.75	12.87	12.50	-6.08	-3.16	29.89	19.40
Class C	-17.56	-22.48	7.20	2.82	15.35	-12.53	12.07	11.67	-6.79	-3.91	28.94	18.47
Class R6	-17.39	-22.12	8.39	3.83	16.62	-11.55	13.30	12.92	-5.80	-2.87	30.29	19.83
Benchmark	-15.66	-20.18	18.54	16.25	26.60	-9.42	23.97	7.86	-2.36	4.16	22.80	16.13

**Performance data quoted represents past performance, which does not guarantee future results.** Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. Returns with sales charge reflect a deduction of the stated maximum sales charge. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges. Returns for periods of less than one year are not annualized. All classes of shares may not be available to all investors or through all distribution channels. For current month-end performance, please visit [www.franklintempleton.com](http://www.franklintempleton.com).

The fund began offering Advisor Class shares on 5/15/2006, and the fund began offering R6 Class shares on 5/1/2013. Performance quotations have been calculated as follows: (a) for Advisor Class periods prior to 5/15/2006, a restated figure is used based on the fund's Class A performance; for R6 Class periods prior to 5/1/2013, a restated figure is used based on the fund's Class Advisor performance. The performance was adjusted to take into account differences in class-specific operating expenses and maximum sales charges. (b) For periods after share class offering, performance for the specific share class is used, reflecting the expenses and maximum sales charges applicable to that class.

## Share Class Details

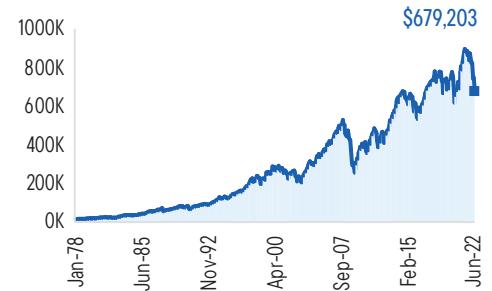
	CUSIP	Ticker	Sales Charges (%)		Expenses (%)	
			Max	CDSC	Gross	Net
Advisor Class	880 196 886	TWDAX	0.00	—	0.80	0.80
Class A	880 196 100	TEWXX	5.50	—	1.05	1.05
Class C	880 196 308	TEWTX	0.00	1.00	1.80	1.80
Class R6	880 196 860	FTWRX	0.00	—	0.78	0.76

Gross expenses are the fund's total annual operating expenses for the share class(es) shown. Net expenses for Class(es) R6 reflect contractual fee waivers and/or reimbursements, where these reductions reduce the fund's gross expenses, which cannot be terminated prior to December 31, 2022 without Board consent.

There is a 1% CDSC on any Class C shares you sell within 12 months of purchase.

## Growth of \$10,000

Advisor Class Shares—Inception through June 30, 2022  
Excluding Effects of Sales Charges



## Fund Overview

Dividend Frequency, if any	Annually
Morningstar Category	Global Large-Stock Value
Lipper Classification	Global Multi-Cap Value
Turnover (fiscal yr)	41%

## Benchmark(s)

MSCI All Country World Index-NR

## Fund Characteristics

	Fund
Total Net Assets	\$2.28 Billion
Number of Issuers	49
Average Market Cap (Millions)	\$314,894
Price to Book	2.42x
Price to Earnings (12-Month Trailing)	18.37x

## Risk Statistics (3-Year—Advisor Class vs. MSCI All Country World Index-NR)

	Fund	Benchmark
Beta	0.87	—
R-Squared	0.89	—
Sharpe Ratio	-0.16	0.32
Standard Deviation (%)	16.45	17.77
Alpha (%)	-7.23	—
Information Ratio	-1.42	—
Tracking Error	5.86	—

## Top Equity Issuers (% of Total)

	Fund
AMAZON.COM INC	4.89
MICROSOFT CORP	4.22
T-MOBILE US INC	4.15
UNITEDHEALTH GROUP INC	4.09
ALPHABET INC	3.95
AIA GROUP LTD	3.35
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3.10
ROCHE HOLDING AG	2.90
SAP SE	2.80
MEDTRONIC PLC	2.79

## Geographic Allocation (% of Total)

	Fund	Benchmark
United States	54.52	60.63
United Kingdom	8.19	3.90
Germany	6.81	1.90
France	4.21	2.74
Japan	4.01	5.45
Taiwan	3.10	1.70
Switzerland	2.90	2.56
China	1.94	4.14
Other	11.19	16.97
Cash & Cash Equivalents	3.13	0.00

## Sector Allocation (% of Total)

	Fund	Benchmark
Information Technology	22.83	20.86
Consumer Discretionary	17.19	11.06
Health Care	16.84	12.95
Communication Services	14.81	7.93
Industrials	7.84	9.40
Financials	7.16	14.46
Consumer Staples	6.72	7.61
Energy	1.72	4.99
Other	1.74	10.75
Cash & Cash Equivalents	3.13	0.00

## Portfolio Management

	Years with Firm	Years of Experience		Years with Firm	Years of Experience
Warren Pustam, CFA	9	16	Christopher James Peel, CFA	14	14
Herbert J Arnett Jr.	26	28	Peter Moeschter, CFA	24	29

## What should I know before investing?

All investments involve risks, including possible loss of principal. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in developing markets involve heightened risks related to the same factors. Currency rates may fluctuate significantly over short periods of time, and can reduce returns. Because the fund may invest its assets in companies in a specific region, including Europe, it is subject to greater risks of adverse developments in that region and/or the surrounding regions than a fund that is more broadly diversified geographically. Current political uncertainty concerning the economic consequences of the departure of the United Kingdom from the European Union may increase market volatility. Derivatives, including currency management strategies, involve costs and can create economic leverage in the portfolio which may result in significant volatility and cause the fund to participate in losses (as well as enable gains) on an amount that exceeds the fund's initial investment. The fund may not achieve the anticipated benefits, and may realize losses when a counterparty fails to perform as promised. The manager's portfolio selection strategy is not solely based on ESG considerations, and therefore the issuers in which the fund invests may not be considered ESG-focused companies. Integrating ESG considerations into the investment process is not a guarantee that better performance will be achieved. The fund's risk considerations are discussed in the prospectus.

## Glossary

**Beta** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market. **R-squared** measures the strength of the linear relationship between the fund and its benchmark. R-squared at 1 implies perfect linear relationship and zero implies no relationship exists. **Sharpe Ratio** refers to a risk-adjusted measure calculated using standard deviation and excess returns to determine reward per unit of risk. The higher the ratio, the greater the risk-adjusted performance. **Standard Deviation** measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Alpha** is the annualized percentage difference between a portfolio's actual returns and its expected performance given its level of market risk, as measured by beta. **Information Ratio** In investing terminology, the ratio of expected return to risk. Usually, this statistical technique is used to measure a manager's performance against a benchmark. This measure explicitly relates the degree by which an investment has beaten the benchmark to the consistency by which the investment has beaten the benchmark. **Tracking Error** measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error. **Turnover** is a measure of the fund's trading activity which represents the portion of the fund's holdings that has changed over a twelve-month period through the fiscal year end. There is no assurance that the fund will maintain its current level of turnover. **Price to Book** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

## Important Information

Effective September 30, 2021, Templeton World Fund repositioned to implement a more focused global equity strategy with greater emphasis on quality companies. The fund's benchmark changes to MSCI All Country World Index-NR, due to investment strategy changes.

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The **MSCI All Country World Index** is a market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI consists of 45 country indices comprising 24 developed and 21 emerging market country indices. Source: MSCI makes no warranties and shall have no liability with respect to any MSCI data reproduced herein. No further redistribution or use is permitted. This report is not prepared or endorsed by MSCI. Net Returns (NR) include income net of tax withholding when dividends are paid. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

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**Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at [www.franklintempleton.com](http://www.franklintempleton.com). Please read it carefully.**